

Fact Book

2026年3月期 中間期

The first half of fiscal year ending March 31, 2026



東邦ホールディングス株式会社

TOHO HOLDINGS CO., LTD.

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医薬品卸売事業 | Pharmaceutical wholesaling business

内容 Content	会社名 Company names
医薬品卸売業 Pharmaceutical wholesaling	(子会社) 東邦薬品(株) (Subsidiary) TOHO PHARMACEUTICAL CO., LTD. (孫会社) 九州東邦(株)、(株)幸耀、(株)セイエル、沖縄東邦(株) ※1 (Sub-subsidiaries) Kyushu Toho Co., Ltd. KOYO Co., Ltd. SAYWELL inc. Okinawa Toho Co., Ltd.*1 (関連会社) 酒井薬品(株) ※2 (Affiliate) SAKAI MEDICINES CO., LTD. *2
情報処理業 Information processing business	(子会社) (株)東邦システムサービス (Subsidiary) TOHO SYSTEMS SERVICE CO.,LTD.
不動産賃貸業 Real estate agency	(子会社) (株)スクウェア・ワン (Subsidiary) SQUARE-ONE

※1 非連結会社です。 *1 Un-consolidated companies
※2 持分法適用会社です。 *2 Equity-method affiliate

調剤薬局事業 | Dispensing pharmacy business

内容 Content	会社名 Company names
調剤薬局事業の管理 Management of dispensing pharmacy business company	(子会社) ファーマクラスター(株) (Subsidiary) PHARMA CLUSTER CO., LTD.
調剤薬局の経営 Operation of dispensing pharmacies	(孫会社) (株)ファーマみらい、(株)ファーマダイワ、(株)J.みらいメディカル、ベガファーマ(株)、 (株)ストレチア ※1、セイコーメディカルブレーン(株) ※2、(株)青葉堂、(株)厚生、(株)ケイ・クリエイト (Sub-subsidiaries) PHARMA MIRAI INC. PHARMA DAIWA J.MIRAIMEDICAL VEGA PHARMA Strelitzia*1 SEIKO MEDICAL BRAIN*2 AOBADO KOSEI K・Create Corporation

※1 ファーマみらいの子会社です。 *1 Subsidiary of PHARMA MIRAI INC.
※2 2025年10月1日にストレチアに統合しました。 *2 was merged into Strelitzia on October 1, 2025.

医薬品製造販売業 | Pharmaceutical manufacturing and sales business

内容 Content	会社名 Company names
医薬品製造販売業 Pharmaceutical manufacturing and sales business	(子会社) 共創未来ファーマ(株) (Subsidiary) KYOSOMIRAI PHARMA CO., LTD. (関連会社) あゆみ製薬ホールディングス(株) ※、あゆみ製薬(株) ※ (Affiliates) AYUMI Pharmaceutical Holdings* AYUMI Pharmaceutical Corporation*

※ 持分法適用会社です。 * Equity-method affiliate

その他周辺事業 | Other peripheral businesses

内容 Content	会社名 Company names
治験施設支援業 Supporting for clinical trial	(子会社) (株)東京臨床薬理研究所 (Subsidiary) Tokyo Research Center of Clinical Pharmacology Co., Ltd.
情報処理機器の企画・販売 Plan and sale of information processing equipment	(子会社) (株)アルフ (Subsidiary) ALF.Inc
ソフトウェア開発・販売、企業・医業経営 コンサルティング Software development and sales, corporate and medical management consulting	(子会社) (株)ネグジット総研 (Subsidiary) Nextit Research Institute, Inc
医薬品に関するインターネット事業 Internet business relates to a pharmaceutical	(子会社) (株)e健康ショップ (Subsidiary) eKenkoshop Corporation
情報提供サービス業務 Provide business relates to a medical information	(子会社) (株)eヘルスケア (Subsidiary) K.K.eHealthcare

その他 | Others

内容 Content	会社名 Company names
当社の不動産の管理 Management of our real estate	(子会社) 東邦不動産(株) ※ (Subsidiary) Toho Real Estate Co., Ltd. *
スペシャリティ医薬品関連事業 Related business of specialty pharmaceuticals	(子会社) オーファントラストジャパン(株) ※ (Subsidiary) Orphan Trust Japan Co., Ltd. *
衛生材料の製造販売 Manufacturing and Sales of hygienic materials	(子会社) (株)サンメディカル ※ (Subsidiary) Sunmedical., Co. Ltd. *
医療業界向けインターネットシステム開発・販売業 Development and sales of internet system for medical industry	(子会社) (株)テイク・グッド・ケア ※ (Subsidiary) take good care Co., Ltd.*
キャッシュレス決済・ファクタリング等のサービス提供 Cashless payment and factoring	(子会社) アルファリア(株) ※ (Subsidiary) Alpharia Co., Ltd. *
リモートディテリング等のサービス提供 Remote detailing	(子会社) エンタッチ(株) ※ (Subsidiary) enTouch K.K.*
一般貨物自動車運送業 General motor truck transportation business	(孫会社) 共創物流(株) ※ (Subsidiary) KYOSO LOGISTICS CO., LTD. *

※ 非連結会社です。 * Un-consolidated companies

2.主な経営指標等の推移 | Main management indicator

※2024年3月期第1四半期連結会計期間より表示方法の変更を行ったため、2023年3月期中間期につきましては売上高および営業利益を遡及適用した組替え後の数値を記載しています。

*Owing to the change in presentation method from the first quarter of the fiscal year ended March 31, 2024, net sales and operating profit for the first half of the fiscal year ended March 31, 2023 are shown after the retrospective reclassification.

(1) 主な経営指標 / Main management indicator (百万円/million yen)

		21/9	22/9	23/9	24/9	25/9	25/3
売上高	Net sales	620,845	681,470	734,846	754,974	767,899	1,518,495
売上総利益	Gross profit	50,566	54,658	56,635	58,384	59,848	121,648
売上比	Ratio to sales	8.1%	8.0%	7.7%	7.7%	7.8%	8.0%
営業利益	Operating profit	1,863	5,835	6,492	7,380	7,258	18,936
売上比	Ratio to sales	0.3%	0.9%	0.9%	1.0%	0.9%	1.2%
経常利益	Ordinary profit	4,802	7,392	7,945	8,596	8,329	20,716
売上比	Ratio to sales	0.8%	1.1%	1.1%	1.1%	1.1%	1.4%
当期純利益	Net profit	3,271	3,598	8,782	5,383	6,244	19,844
売上比	Ratio to sales	0.5%	0.5%	1.2%	0.7%	0.8%	1.3%
株主資本	Shareholder's equity	215,460	226,846	229,990	245,274	254,892	245,975
総資産	Total assets	695,931	740,650	801,379	770,711	754,857	722,805
自己資本比率	Equity-to-asset ratio	34.6%	33.1%	30.6%	34.0%	35.3%	35.5%

(2) セグメント別状況 / Segment information

① 売上高 / Net sales (百万円/million yen)

		21/9	22/9	23/9	24/9	25/9	25/3
医薬品卸売事業	Pharmaceutical wholesaling business	596,983	656,571	709,414	728,733	739,165	1,463,520
調剤薬局事業	Dispensing pharmacy business	45,450	45,089	46,598	47,111	49,542	95,553
医薬品製造販売事業	Pharmaceutical manufacturing and sales business	4,028	4,838	5,164	5,592	5,747	11,459
その他周辺事業	Other peripheral businesses	2,672	3,309	2,978	3,209	3,590	6,850
調整	Adjustment	△ 28,288	△ 28,338	△ 29,308	△ 29,672	△ 30,145	△ 58,888
合計	Total	620,845	681,470	734,846	754,974	767,899	1,518,495

② 営業利益 / Operating profit (百万円/million yen)

		21/9	22/9	23/9	24/9	25/9	25/3
医薬品卸売事業	Pharmaceutical wholesaling business	1,130	5,082	6,811	8,005	7,349	19,033
調剤薬局事業	Dispensing pharmacy business	1,317	878	895	△ 18	600	852
医薬品製造販売事業	Pharmaceutical manufacturing and sales business	312	478	436	442	120	729
その他周辺事業	Other peripheral businesses	100	246	139	203	475	655
調整	Adjustment	△ 996	△ 850	△ 1,791	△ 1,252	△ 1,287	△ 2,334
合計	Total	1,863	5,835	6,492	7,380	7,258	18,936

③ 従業員数 / Employees (人/people)

		21/9	22/9	23/9	24/9	25/9	25/3
医薬品卸売事業	Pharmaceutical wholesaling business	4,888	4,740	4,610	4,506	4,412	4,450
調剤薬局事業	Dispensing pharmacy business	2,496	2,594	2,562	2,748	2,891	2,648
医薬品製造販売事業	Pharmaceutical manufacturing and sales business	100	99	103	108	115	102
その他周辺事業	Other peripheral businesses	196	193	195	214	226	216
その他	Adjustment	230	202	190	194	207	193
合計	Total	7,910	7,828	7,660	7,770	7,851	7,609

3.医薬品卸売事業 / Pharmaceutical wholesaling business

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(1)業態別売上高の状況 / Net sales by customers (百万円/million yen)

売上高		21/9	22/9	23/9	24/9	25/9	25/3
大病院 Large hospitals (200 or more beds)							
連結	Consolidated	205,245	227,877	273,311	287,708	286,761	552,451
構成比	Share	34.4%	34.7%	38.5%	39.5%	38.8%	37.7%
中小病院 Medium and small hospitals (20 to 199 beds)							
連結	Consolidated	28,291	34,927	39,833	37,893	35,002	74,489
構成比	Share	4.7%	5.3%	5.6%	5.2%	4.7%	5.1%
開業医・診療所 Clinics (19 or fewer beds)							
連結	Consolidated	63,698	68,903	73,508	75,249	74,891	155,748
構成比	Share	10.7%	10.5%	10.4%	10.3%	10.1%	10.6%
調剤薬局 Dispensing pharmacies							
連結	Consolidated	254,050	272,850	298,582	300,415	313,827	591,512
構成比	Share	42.6%	41.6%	42.1%	41.2%	42.5%	40.4%
その他 Others							
連結	Consolidated	45,698	52,015	24,180	27,468	28,684	89,320
構成比	Share	7.7%	7.9%	3.4%	3.8%	3.9%	6.1%
合計	Total	596,983	656,571	709,414	728,733	739,165	1,463,520

※2023年3月期まで「その他」に該当していた得意先区分の一部について、2024年3月期中間期より区分を見直しております。

*From the first half of the fiscal year ended March 31, 2024, we have revised the classification of some of the customer categories that were categorized as "Others" until the fiscal year ended March 31, 2023.

(2)品目別売上高の状況 | Net sales by products (百万円/million yen)

売上高		21/9	22/9	23/9	24/9	25/9	25/3
医薬品 Pharmaceuticals							
金額	Sum	547,373	588,715	656,195	678,513	688,305	1,358,679
構成比	Share	91.7%	89.7%	92.5%	93.1%	93.1%	92.8%
試薬 Reagents							
金額	Sum	37,454	55,775	41,482	38,249	38,269	79,772
構成比	Share	6.3%	8.5%	5.8%	5.2%	5.2%	5.5%
医療機器・用具 Medical equipment and tools							
金額	Sum	12,156	12,081	11,737	11,971	12,591	25,069
構成比	Share	2.0%	1.8%	1.7%	1.6%	1.7%	1.7%
合計	Total	596,983	656,571	709,414	728,733	739,165	1,463,520

4.販売費及び一般管理費 | Selling, general and administrative expenses

(百万円/million yen)

		21/9	22/9	23/9	24/9	25/9	25/3
販管費合計	Total selling, general and administrative expenses	48,703	48,823	50,142	51,004	52,590	102,711
人件費	Personnel expenses	27,537	27,433	27,388	28,163	29,169	56,577
構成比	Share	56.5%	56.2%	54.6%	55.2%	55.5%	55.1%
運賃荷造費	Freightage & packing expenses	1,924	2,014	2,081	2,195	2,195	4,383
構成比	Share	4.0%	4.1%	4.2%	4.3%	4.2%	4.3%
車両経費	Vehicle expenses	523	562	523	514	520	1,007
構成比	Share	1.1%	1.2%	1.0%	1.0%	1.0%	1.0%
減価償却費	Depreciation	3,028	2,746	2,934	2,632	2,673	5,499
構成比	Share	6.2%	5.6%	5.9%	5.2%	5.1%	5.4%
のれん償却額	Amotrtization of goodwill	173	149	134	93	56	150
構成比	Share	0.4%	0.3%	0.3%	0.2%	0.1%	0.1%
機械賃借料	Rental of machinery and equipment	996	993	971	988	1,031	2,007
構成比	Share	2.0%	2.0%	1.9%	1.9%	2.0%	2.0%
その他	Others	14,522	14,926	16,111	16,419	16,946	33,088
構成比	Share	29.8%	30.6%	32.1%	32.2%	32.2%	32.2%

5.主な設備投資の状況 | Plant and equipment

(百万円/million yen)

		21/9	22/9	23/9	24/9	25/9	25/3
設備投資額	Capital investment	1,564	946	1,647	3,068	3,874	6,402
減価償却費	Depreciation	3,028	2,746	2,934	2,632	2,673	5,929

6.その他の経営指標 | Other financial data

※2024年3月期第1四半期連結会計期間より表示方法の変更を行ったため、2023年3月期中間期につきましては売上高および営業利益を遡及適用した組替え後の数値を記載しています。

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連結 (Consolidated)		21/9	22/9	23/9	24/9	25/9	25/3
項目 Item	算式 Calculation formula						
期末従業員数 (人) Number of employees at the end of the term (people)	有価証券報告書ベース As mentioned in the annual securities report	7,910	7,828	7,660	7,770	7,851	7,609
期末発行済株式数 (自己株式を除く) (株) Total number of issued shares at the end of the period (excluding treasury shares) (stock)	期末発行済株式数-自己株式数 Number of issued shares as of the end of the period- Number of treasury shares at the end of the period	70,539,590	70,540,389	64,620,550	65,419,551	65,421,123	62,603,138
期中平均株式数 (株) Average number of shares outstanding during the period (stock)	期中平均株式数 Average number of shares outstanding during the period	70,518,318	70,540,556	65,448,433	62,815,614	63,002,269	63,360,661
流動比率 (%) Current ratio (%)	流動資産/流動負債×100 Current assets / Current liabilities×100	129.38%	121.79%	123.40%	127.10%	126.19%	129.47%
固定比率 (%) Fixed ratio (%)	固定資産/株主資本×100 Fixed assets / Shareholders' equity×100	80.84%	77.09%	73.90%	69.54%	65.05%	67.74%
売掛債権回転月数 (月) Account receivables turnover period (month)	売掛債権/平均月商 (税込) 6ヶ月平均) Account receivables / Average monthly sales (incl. tax) during six-month period	2.54	2.62	2.64	2.46	2.49	2.38
商品回転月数 (月) Stock turnover period (month)	商品/平均月商 Stock / Average monthly sales	0.73	0.72	0.72	0.76	0.72	0.71
買掛債務回転月数 (月) Account payables turnover period (month)	買掛債務/平均月商 (税込) Account payables / Average monthly sales (incl. tax)	3.18	3.26	3.28	3.17	3.10	2.84
従業員1人当り月商 (千円) Monthly sales per employee (thousand yen)	平均月商/期末従業員数 Average monthly sales / Number of employees as of the end of the period	13,081	14,509	15,989	16,194	16,302	16,630
総資本経常利益率 (ROA) (%) Return of asset (%)	経常利益/(期首総資本+期末総資本)÷2×100 Ordinary income/ (Total assets as of the beginning of the period + Total assets as of the end of the period) ÷2×100	0.69%	1.02%	1.05%	1.11%	1.13%	2.77%
株主資本当期利益率 (ROE) (%) Return on equity (%)	当期純利益/(期首資本の部+期末資本の部)÷2×100 Net income of the period / Total shareholders' equity as of the beginning of the period + Total shareholders' equity as of the end of the period) ÷2×100	1.37%	1.48%	3.60%	2.10%	2.39%	7.85%
1株当たり当期純利益 (円) Profit per share (yen)	当期純利益/期中平均株式数 Net income / the average number of shares during the fiscal year	46.39	51.01	134.19	85.71	99.12	313.20
1株当たり純資産 (円) Net assets per share (yen)	純資産-(新株予約権+少数株主持分)/期末発行済株式数 Net assets - (Subscription rights to shares + Minority interests) / Number of issued shares as of the end of the period	3,408.25	3,478.97	3,789.81	4,011.13	4,077.07	4,099.71
損益分岐点 (百万円) ※ Breakeven point (million yen)*	固定費/1-(変動費÷売上高) Fixed cost / 1 - (Valuable cost ÷ Sales)	594,869	600,056	640,027	647,542	662,535	1,254,548
損益分岐点比率 (%) ※ Breakeven point ratio (%)*	損益分岐点/売上高×100 Breakeven point / net sales x 100	95.82%	88.05%	87.10%	85.77%	86.28%	82.62%
金融収支額 (百万円) Financial account balance (million yen)	受取利息+受取配当金-支払利息-社債利息 Interest income + Dividends income - Interest expenses - Bond interest	815	735	673	658	644	1,114

※ 損益分岐点の算出は、売上原価と販管費のうち車両経費・交際費・販売促進費・広告宣伝費・運賃荷造費・仮払消費税未控除費用を変動費として計算しています。

* For breakeven point calculation, variable costs include cost of sales as well as vehicle expenses, entertainment expenses, promotion expenses, advertising expenses, packing and transportation costs and non-deductible temporary paid consumption tax expense out of selling, general and administrative expenses.

7.財務諸表（中間連結貸借対照表） | Semi-annual consolidated balance sheet

※2024年3月期第1四半期連結会計期間より表示方法の変更を行ったため、2023年3月期中間期につきましては売上高および営業利益を遡及適用した組替え後の数値を記載しています。
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												(百万円/million yen)	
		21/9		22/9		23/9		24/9		25/9		25/3	
		金額 Amount	構成比 Composition	金額 Amount	構成比 Composition	金額 Amount	構成比 Composition	金額 Amount	構成比 Composition	金額 Amount	構成比 Composition	金額 Amount	構成比 Composition
(資産の部)	(Assets)												
I .流動資産	Current assets	501,589	72.1%	551,459	74.5%	620,393	77.4%	588,234	76.3%	581,341	77.0%	548,946	75.9%
1.現金及び預金	Cash and deposit	101,373		102,124		137,854		108,227		96,450		86,533	
2.受取手形及び売掛金	Notes and accounts receivable-trade	288,952		325,931		355,045		339,793		350,178		332,491	
3.商品及び製品	Merchandise and finished goods	75,419		82,219		88,242		95,465		91,870		90,787	
4.仕入割戻未収入金	Purchase rebates receivable	13,114		13,519		12,579		12,303		11,791		11,781	
5.その他	Others	23,440		27,962		27,065		32,810		31,342		360,230	
貸倒引当金	Allowance for doubtful accounts	△ 709		△ 296		△ 392		△ 364		△ 290		△ 385	
II .固定資産	Non-current assets	194,341	27.9%	189,190	25.5%	180,986	22.6%	182,476	23.7%	173,516	23.0%	173,858	24.1%
1.有形固定資産	Property, plant and equipment	96,047	13.8%	92,085	12.4%	88,619	11.1%	88,337	11.5%	88,533	11.7%	86,844	12.0%
①建物及び構築物（純額）	Buildings and structures, net	36,590		37,140		35,338		34,461		35,918		34,220	
②器具及び備品（純額）	Furniture and fixtures, net	13,262		11,145		9,304		8,102		6,927		7,417	
③土地	Land	43,895		42,571		42,415		42,340		41,125		41,592	
④建設仮勘定	Construction in progress	846		141		106		2,263		2,465		2,086	
⑤その他	Others	1,454		1,088		1,456		1,171		2,098		1,529	
2.無形固定資産	Intangible assets	5,586	0.8%	5,193	0.7%	5,578	0.7%	5,743	0.7%	6,135	0.8%	6,087	0.8%
3.投資その他の資産	Investments and other assets	92,708	13.3%	91,911	12.4%	86,787	10.8%	88,396	11.5%	78,847	10.4%	80,927	11.2%
①投資有価証券	Investments securities	82,146		81,720		73,380		75,517		65,072		64,095	
②その他	Others	12,516		11,937		15,352		14,298		15,207		18,373	
貸倒引当金	Allowance for doubtful accounts	△ 1,954		△ 1,746		△ 1,945		△ 1,419		△ 1,432		△ 1,541	
資産合計	Total Assets	695,931	100.0%	740,650	100.0%	801,379	100.0%	770,711	100.0%	754,857	100.0%	722,805	100.0%
(負債の部)	(Liabilities)												
I .流動負債	Current liabilities	387,682	55.7%	452,792	61.1%	502,754	62.7%	462,815	60.1%	460,684	61.0%	424,008	58.7%
1.支払手形及び買掛金	Notes and accounts payable-trade	361,860		407,002		465,684		438,913		436,177		397,722	
2.短期借入金	Short-term borrowings	2,924		2,876		8,641		525		116		122	
3.1年内償還予定の社債	Current portion of bonds payable	—		20,013		—		—		—		—	
4.1年以内に返済予定の長期借入金	Current portion of long-term borrowings	2,666		2,701		8,490		397		1,554		1,595	
5.未払法人税等	Income taxes payable	2,572		2,731		4,668		4,130		2,480		5,879	
6.賞与引当金	Provision for bonuses	3,411		3,373		3,368		3,604		3,627		3,583	
7.その他	Others	14,249		14,096		11,903		15,246		16,730		15,107	
II .固定負債	Non-current liabilities	67,498	9.7%	42,215	5.7%	53,483	6.7%	45,251	5.9%	27,198	3.6%	41,899	5.8%
1.社債	Bonds payable	20,033		—		22,103		13,148		1,834		13,081	
2.長期借入金	Long-term borrowings	17,674		14,759		6,284		5,875		4,321		4,478	
3.退職給付に係る負債	Retirement benefit liability	2,383		2,451		2,523		2,621		2,776		2,764	
4.繰延税金負債	Deferred tax liabilities	17,931		14,936		11,830		12,924		11,266		10,648	
5.資産除去債務	Asset retirement obligations	2,734		2,753		2,649		2,870		2,997		2,958	
6.独占禁止法関連連損失引当金	Provision for loss on antimonopoly act	3,963		5,039		4,849		4,849		—		4,849	
7.その他	Others	2,780		2,277		3,245		2,964		4,004		3,121	
負債合計	Total Liabilities	455,181	65.4%	495,007	66.8%	556,237	69.4%	508,066	65.9%	487,882	64.6%	465,907	64.5%
(純資産の部)	(Net assets)												
I .株主資本	Shareholder's equity	215,460	31.0%	226,846	30.6%	229,990	28.7%	245,274	31.8%	254,892	33.8%	245,975	34.0%
資本金	Share capital	10,649		10,649		10,649		10,649		10,649		10,649	
資本剰余金	Capital surplus	49,229		49,145		49,154		46,583		44,524		45,212	
利益剰余金	Retained earnings	171,303		182,769		199,266		214,064		222,790		218,932	
自己株式	Treasury shares	△ 15,721		△ 15,719		△ 29,079		△ 26,023		△ 23,072		△ 28,819	
II .その他の包括利益累計額	Accumulated other comprehensive income	24,956	3.6%	18,561	2.5%	14,909	1.9%	17,131	2.2%	11,834	1.6%	10,679	1.5%
その他有価証券評価差額金	Valuation difference on available-for-sale securities	29,337		22,838		19,192		21,414		16,244		15,089	
土地再評価差額金	Revaluation reserve for land	△ 4,380		△ 4,276		△ 4,283		△ 4,283		△ 4,409		△ 4,409	
Ⅲ.新株予約権	Share acquisition rights	152	0.0%	148	0.0%	144	0.0%	127	0.0%	126	0.0%	126	0.0%
Ⅳ.非支配株主持分	Non-controlling interests	180	0.0%	85	0.0%	98	0.0%	111	0.0%	122	0.0%	116	0.0%
純資産合計	Total net assets	240,749	34.6%	245,642	33.2%	245,142	30.6%	262,644	34.1%	266,975	35.4%	256,897	35.5%
負債純資産合計	Total liabilities and net assets	695,931	100.0%	740,650	100.0%	801,379	100.0%	770,711	100.0%	754,857	100.0%	722,805	100.0%

8.財務諸表（中間連結損益計算書） | Semi-annual consolidated statement of income

※2024年3月期第1四半期連結会計期間より表示方法の変更を行ったため、2023年3月期中間期につきましては売上高および営業利益を遡及適用した組替え後の数値を記載しています。
*Owing to the change in presentation method from the first quarter of the fiscal year ended March 31, 2024, net sales and operating profit for the first half of the fiscal year ended March 31, 2023 are shown after the retrospective reclassification.

												(百万円/million yen)	
		21/9		22/9		23/9		24/9		25/9		25/3	
		金額 Amount	構成比 Composition	金額 Amount	構成比 Composition	金額 Amount	構成比 Composition	金額 Amount	構成比 Composition	金額 Amount	構成比 Composition	金額 Amount	構成比 Composition
I .売上高	Net sales	620,845	100.0%	681,470	100.0%	734,846	100.0%	754,974	100.0%	767,899	100.0%	1,518,495	100.0%
II .売上原価	Cost of sales	570,278	91.9%	626,812	92.0%	678,210	92.3%	696,589	92.3%	708,051	92.2%	1,396,847	92.0%
売上総利益	Gross profit	50,566	8.1%	54,658	8.0%	56,635	7.7%	58,384	7.7%	59,848	7.8%	121,648	8.0%
III .販売費及び一般管理費	Selling, general and administrative expenses	48,703	7.8%	48,823	6.4%	50,142	6.5%	51,004	6.6%	52,590	6.8%	102,711	6.8%
1.役員報酬及び給料手当	Remuneration, salaries and allowances for directors (and other officers)	20,208		20,136		20,131		20,445		21,226		44,547	
2.賞与引当金繰入額	Provision for bonuses	3,340		3,314		3,296		3,630		3,653		3,615	
3.福利厚生費	Welfare expenses	3,882		3,871		3,845		3,947		4,096		8,043	
4.車両費	Vehicle expenses	523		562		523		514		520		1,007	
5.減価償却費	Depreciation	3,028		2,746		2,934		2,632		2,673		5,499	
6.のれん償却額	Amortization of goodwill	173		149		134		93		56		150	
7.賃借料	Rent expenses	4,013		3,997		4,238		3,953		4,075		7,975	
8.仮払消費税の未控除費用	Non-deductible temporary paid consumption tax expense	3,134		3,153		3,326		3,374		3,737		6,791	
9.その他	Others	10,402		10,895		11,715		12,416		12,554		25,084	
営業利益	Operating profit	1,863	0.3%	5,835	0.8%	6,492	0.8%	7,380	1.0%	7,258	0.9%	18,936	1.2%
IV .営業外収益	Non-operating income	3,195	0.5%	1,815	0.2%	1,761	0.2%	1,431	0.2%	1,413	0.2%	2,646	0.2%
1.受取利息	Interest income	32		29		27		59		97		93	
2.受取配当金	Dividend income	822		745		677		621		574		1,068	
3.不動産賃貸料	Rental income from real estate	419		416		418		406		411		814	
4.持分法による投資利益	Share of profit of entities accounted for using equity method	—		71		335		92		—		—	
5.その他	Others	1,922		554		304		253		331		671	
V .営業外費用	Non-operating expenses	257	0.0%	257	0.0%	308	0.0%	215	0.0%	343	0.0%	866	0.1%
1.支払利息	Interest expenses	38		39		31		22		27		46	
2.その他	Others	219		218		277		193		316		820	
経常利益	Ordinary income	4,802	0.8%	7,392	1.1%	7,945	1.1%	8,596	1.1%	8,329	1.1%	20,716	1.4%
VI .特別利益	Extraordinary income	575	0.1%	149	0.0%	5,152	0.7%	26	0.0%	1,105	0.1%	8,612	0.6%
1.固定資産売却益	Gain on sales of non-current assets	64		109		18		2		457		2,193	10,016
2.投資有価証券売却益	Gain on sale of investment securities	510		20		5,133		0		53		6,388	
3.抱合せ株式消滅差益	Gain on extinguishment of tie-in shares	—		—		—		22		—		22	
4.独占禁止法関連損失引当金戻入額	Reversal of provision for Antimonopoly Act	—		—		—		—		371		—	
5.その他	Others	1		20		1		2		224		9	
VII .特別損失	Extraordinary losses	306	0.0%	1,529	0.2%	68	0.0%	81	0.0%	322	0.0%	1,271	0.1%
1.固定資産処分損	Loss on disposal of non-current assets	59		74		48		54		169		149	
2.投資有価証券評価損	Loss on valuation of investment securities	228		13		—		3		153		903	
3.独占禁止法関連損失引当金繰入額	Provision for loss on Antimonopoly Act	—		1,400		—		—		—		—	
4.その他	Others	19		42		20		24		0		219	
税金等調整前中間純利益	Profit before income taxes	5,071	0.8%	6,012	0.9%	13,029	1.8%	8,541	1.1%	9,112	1.2%	28,056	1.8%
法人税、住民税及び事業税	Income taxes-currents	2,383		2,801		5,280		3,629		2,038		9,092	
法人税等調整額	Income taxes-deferred	△ 599		△ 399		△ 1,039		△ 477		822		△ 892	
法人税等合計	Total income taxes	1,783		2,401		4,241		3,151		2,861		8,199	
中間純利益	Net profit	3,288	0.5%	3,611	0.5%	8,788	1.2%	5,390	0.7%	6,250	0.8%	19,856	1.3%
非支配株主に帰属する中間純利益	Profit attributable to non-controlling interests	16	0.0%	12	0.0%	6	0.0%	6	0.0%	5	0.0%	12	0.0%
親会社株主に帰属する中間純利益	Profit attributable to owners of parent	3,271	0.5%	3,598	0.5%	8,782	1.2%	5,383	0.7%	6,244	0.8%	19,844	1.3%

9.財務諸表（中間連結キャッシュフロー計算書） | Semi-annual consolidated statement of cash flows

※2024年3月期第1四半期連結会計期間より表示方法の変更を行ったため、2023年3月期中間期につきましては売上高および営業利益を遡及適用した組替え後の数値を記載しています。

*Owing to the change in presentation method from the first quarter of the fiscal year ended March 31, 2024, net sales and operating profit for the first half of the fiscal year ended March 31, 2023 are shown after the retrospective reclassification.

		(百万円/million yen)					
		21/9	22/9	23/9	24/9	25/9	25/3
I . 営業活動によるキャッシュフロー	Cash flows from operating activities						
税金等調整前中間純利益	Profit before income taxes	5,071	6,012	13,029	8,541	9,112	28,056
減価償却費	Depreciation	3,262	2,919	3,098	2,817	2,899	5,929
減損損失	Impairment losses	12	26	—	18	—	54
のれん償却額	Amortization of goodwill	173	149	134	93	56	150
貸倒引当金の増減額(△は減少)	Increase (decrease) in allowance for doubtful accounts	299	△ 98	14	49	△204	192
受取利息及び受取配当金	Interest and dividend income	△ 854	△ 774	△ 704	△ 681	△671	△ 1,161
固定資産除売却損益(△は益)	Loss (gain) on sale and retirement of non-current assets	△ 5	△ 35	29	52	△287	△ 2,044
投資有価証券売却及び評価損益(△は益)	Loss (gain) on sale and valuation of investment securities	△ 281	△ 7	△ 5,127	2	100	△ 5,352
売上債権の増減額(△は増加)	Decrease (increase) in trade receivables	△ 3,456	△ 24,120	△ 36,996	△ 2,853	△17,166	4,291
棚卸資産の増減額(△は増加)	Decrease (increase) in inventories	796	△ 1,891	3,237	△ 8,167	△761	△ 3,489
仕入債務の増減額(△は減少)	Increase (decrease) in trade payables	4,890	36,716	79,022	435	37,795	△ 40,755
未払消費税等の増減額(△は減少)	Increase (decrease) in accrued consumption taxes	1,062	△ 1,384	1,552	△ 3,019	428	△ 2,830
その他の営業活動によるキャッシュフロー	Other cash flows from operating activities	△ 978	△ 1,671	265	△ 2,320	△ 18,970	△ 1,564
小計	subtotal	9,991	15,842	57,553	△ 5,033	31,420	△ 18,523
利息及び配当金の受取額	Interest and dividends received	848	777	700	641	638	1,114
利息の支払額	Interest paid	△ 38	△ 36	△ 31	△ 23	△ 27	△ 47
法人税等の支払額	Income taxes paid	△ 1,441	△ 6,348	△ 4,765	△ 6,739	△ 5,363	△ 10,143
供託金の返還による収入	Receipt of returned deposit	—	—	—	—	2,554	—
和解金の支払額	Settlement paid	—	—	—	—	△ 4,132	—
その他	Others	2,332	458	477	410	525	924
営業活動によるキャッシュフロー	Cash flows from operating activities	11,593	10,693	53,933	△ 10,744	25,616	△ 26,675
II . 投資活動によるキャッシュフロー	Cash flows from investing activities						
定期預金の預入による支出	Payments into time deposits	△ 673	△ 668	△ 697	△ 676	△ 1,970	△ 5,131
定期預金の払戻による収入	Proceeds from withdrawal of time deposits	688	641	721	672	3,986	1,122
有形固定資産の取得による支出	Purchase of property, plant and equipment	△ 1,304	△ 502	△ 966	△ 2,241	△ 3,540	△ 4,056
有形固定資産の売却による収入	Proceeds from sale of property, plant and equipment	234	679	91	34	840	2,980
無形固定資産の取得による支出	Purchase of intangible assets	△ 545	△ 431	△ 792	△ 819	△ 696	△ 1,701
投資有価証券の取得による支出	Purchase of investment securities	△ 701	△ 189	△ 1,955	△ 1,155	△ 2,474	△ 1,536
投資有価証券の売却及び償還による収入	Proceeds from sale and redemption of investment securities	857	52	6,977	1	284	7,933
関係会社株式の取得による支出	Purchase of shares of subsidiaries and associates	—	△ 254	△ 40	△ 934	—	△ 934
貸付けによる支出	Loan advances	△ 161	—	△ 7	△ 9	△ 90	△ 197
貸付金の回収による収入	Proceeds from collection of loans receivable	160	205	195	250	70	1,246
その他の投資活動によるキャッシュフロー	Other cash flows from investing activities	0	60	△ 12	287	591	21,845
投資活動によるキャッシュフロー	Cash flows from investing activities	△ 1,445	△ 407	3,515	△ 4,590	△ 2,999	△ 4,180
III . 財務活動によるキャッシュフロー	Cash flows from financing activities						
短期借入金の純増減額(△は減少)	Net increase (decrease) in short-term borrowings	509	△ 242	721	△ 881	545	△ 1,269
長期借入れによる収入	Proceeds from long-term borrowings	—	3,610	—	—	—	—
長期借入金の返済による支出	Repayments of long-term borrowings	△ 1,333	△ 5,044	△ 1,335	△ 214	△ 198	△ 413
社債の発行による収入	Proceeds from issuance of bonds	—	—	22,110	—	—	—
社債の償還による支出	Redemption of bonds	—	—	△ 20,000	—	—	—
自己株式の取得による支出	Purchase of treasury shares	0	0	△ 6,001	△ 2,707	△ 6,202	△ 15,004
自己株式取得のための預託金の増減額(△は増加)	Decrease (increase) in segregated deposits for purchase of treasury shares	—	—	—	△ 4,795	△ 3,844	—
配当金の支払額	Dividends paid	△ 1,057	△ 1,058	△ 1,071	△ 1,381	△ 2,504	△ 3,017
その他の財務活動によるキャッシュフロー	Other cash flows from financing activities	△ 321	△ 226	△ 199	△ 209	△ 379	△ 661
財務活動によるキャッシュフロー	Cash flows from financing activities	△ 2,202	△ 2,960	△ 5,775	△ 10,187	△ 12,582	△ 20,364
V . 現金及び現金同等物の増減額(△は減少)	Net increase (decrease) in cash and cash equivalents	7,945	7,324	51,672	△ 25,522	10,034	△ 51,220
VI . 現金及び現金同等物の期首残高	Cash and cash equivalents at beginning of period	88,882	90,014	81,839	128,673	78,226	128,673
VII . 非連結子会社との合併に伴う現金及び現金同等物の増加額	Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	—	83	3	774	515	3
VIII . 連結の範囲の変更に伴う現金及び現金同等物の増減額(△は減少)	Increase in cash and cash equivalents resulting from change in scope of consolidation	296	432	—	—	767	—
現金及び現金同等物の中間期末残高	Cash and cash equivalents at end of period	97,124	97,855	133,516	103,925	89,543	78,226